

GOLDEN ENERGY AND RESOURCES LIMITED

(Company Registration No. 199508589E)
(Incorporated in the Republic of Singapore)

PROXY FORM

IMPORTANT

- The Annual General Meeting ("AGM" or the "Meeting") of Golden Energy and Resources Limited is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of AGM, Proxy Form, Appendix in relation to the Proposed Renewal of the Sinar Mas IPT Mandate and Annual Report for the financial year ended 31 December 2022 (collectively, the "AGM Documents") will NOT be sent to members of the Company. Instead, the AGM Documents will be sent to members by electronic means via publication on the Company's website at the URL <http://investor.gear.com.sg/ar.html> and SGXNet at the URL <https://www.sgx.com/securities/company-announcements>.
- Members will not be able to attend the AGM in person. Alternative arrangements relating to, among others, attendance, submission of questions in advance of, or "live" at the AGM and/or voting at the AGM (i) "live" by the members or his/her/its duly appointed proxy(ies) (other than the Chairman of the AGM) via electronic means, or (ii) by appointing the Chairman of the AGM as a proxy to vote on the member's behalf at the AGM, are set out in the Company's announcement dated 6 April 2023. This announcement may be accessed at the Company's website and SGXNet at the URLs listed in Note 1 above.
- This Proxy Form is not valid for use by CPF or SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their respective CPF Agent Banks or SRS Operators by 11.00 a.m. on 18 April 2023.
- By submitting this Proxy Form, a member accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 6 April 2023.
- Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the AGM (or any person other than the Chairman of the AGM) as a member's proxy to attend, speak and vote on his/her/its behalf at the AGM.

*I/We _____ (Name) NRIC/Passport/Co. Reg. No. _____
of _____ (Address)
being a *member/members of GOLDEN ENERGY AND RESOURCES LIMITED (the "Company") hereby appoint:

Name	NRIC/Passport No.	Email Address [^]	Proportion of Shareholdings	
			No. of Shares	%
Address				

*and/or (delete as appropriate)

Name	NRIC/Passport No.	Email Address [^]	Proportion of Shareholdings	
			No. of Shares	%
Address				

[^] Appointed proxy(ies) will be prompted via email (within 2 business days after the Company's receipt of a validly completed and submitted instrument appointing a proxy(ies)) to pre-register at the Registration Link at the URL <https://conveneagm.sg/GEARAGM2023>, in order to access the live audio-visual webcast or live audio-only stream of the AGM proceedings.

or if no proxy is named, the Chairman of the AGM as *my/our *proxy/proxies to vote for *me/us on *my/our behalf at the AGM to be held at by way of electronic means on 28 April 2023 at 11.00 a.m., and at any adjournment thereof.

*I/We direct *my/our *proxy/proxies to vote for or against the Resolutions proposed at the Meeting as indicated hereunder. If no specific direction as to voting is given, the *proxy/proxies will vote or abstain from voting at his/her/their discretion, as he/she/they will on any other matter arising at the Meeting and at any adjournment thereof.

No.	Ordinary Resolutions	For**	Against**	Abstain**
	Ordinary Business			
1.	Adoption of Directors' Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2022 together with the Independent Auditor's Report thereon			
2.	Re-election of Mr. Fuganto Widjaja as a Director			
3.	Re-election of Mr. Mark Zhou You Chuan as a Director			
4.	Re-election of Mr. Lew Syn Pau as a Director			
5.	Approval of Directors' fees of S\$371,946 for the financial year ending 31 December 2023			
6.	Re-appointment of Ernst & Young LLP as Auditors			
	Special Business			
7.	Authority to issue new shares			
8.	Proposed renewal of the Sinar Mas IPT Mandate for Interested Person Transactions			

* Delete where inapplicable.

** Voting will be conducted by poll. If you wish your proxy/proxies to cast all your votes "For" or "Against" a resolution, please indicate with a (✓) in the "For" or "Against" box provided in respect of that resolution. Alternatively, please indicate the number of votes "For" or "Against" in the "For" or "Against" box provided in respect of that resolution. If you wish your proxy/proxies to abstain from voting on a resolution, please indicate with a (✓) in the "Abstain" box provided in respect of that resolution. Alternatively, please indicate the number of shares your proxy/proxies is directed to abstain from voting in the "Abstain" box provided in respect of that resolution. In any other case, the proxy/proxies may vote or abstain as the proxy/proxies deem(s) fit on any of the above resolutions if no voting instruction is specified, and on any other matter arising at the AGM.

Dated this _____ day of _____ 2023.

	Total number of Shares:
(a) CDP Register	
(b) Register of Members	

Signature of Member(s)/Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF

Notes:

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number of shares. If you have shares registered in your name in the Register of Members, you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy(ies) shall be deemed to relate to all the shares held by you.
2. **Members will not be able to attend the AGM in person.** A member who wishes to exercise his/her/its voting rights at the AGM may:
 - (a) (where the member is an individual) attend and vote "live" via electronic means at the AGM;
 - (b) (where the member is an individual or a corporate) appoint proxy(ies) (other than the Chairman of the AGM) to attend and vote "live" via electronic means at the AGM on their behalf; or
 - (c) (where the member is an individual or a corporate) appoint the Chairman of the AGM as proxy to vote on their behalf.
3. This Proxy Form may be accessed at the Company's website at the URL: <http://investor.gear.com.sg/ar.html> and SGXNet at the URL: <https://www.sgx.com/securities/company-announcements>. A member may also appoint a proxy(ies) via the online process through the Registration Link at the URL <https://conveneagm.sg/GEARAGM2023> ("**Registration Link**").
4. A proxy need not be a member.
5. The instrument appointing a proxy(ies) must be submitted to the Company in the following manner:
 - (a) if submitted by post, be lodged at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. ("**Boardroom**") at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or
 - (b) if submitted electronically, be submitted
 - (i) via email to the Company's Share Registrar, Boardroom, at srs.teamd@boardroomlimited.com; or
 - (ii) via the online process through the Registration Link.

in either case by 11.00 a.m. on 25 April 2023 (being not less than seventy-two (72) hours before the time fixed for the holding of the AGM).

A member who wishes to submit an instrument appointing a proxy(ies) by post or via email must first download, complete and sign the proxy form before submitting it by post to the address provided above, or before submitting it via email (e.g., by enclosing a completed and signed PDF copy of the proxy form) to the email address provided above. A member may also appoint a proxy(ies) via the online process through the Registration Link. Members are strongly encouraged to submit completed instruments appointing a proxy(ies) electronically via email or via the Registration Link.

6. (a) A member who is not a Relevant Intermediary is entitled to appoint not more than two proxies. Where such member's instrument appointing a proxy(ies) appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the instrument. If no proportion of the number of the members' shares is specified, the proxy whose name appears first shall be deemed to carry 100 per cent of the number of shares of his/her appointor and the proxy whose name appears second shall be deemed to be nominated as the alternate.
- (b) A member who is a Relevant Intermediary is entitled to appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's instrument appointing a proxy(ies) appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the instrument. If no proportion of the number of the members' shares is specified, the proxy whose name appears first shall be deemed to carry 100 per cent of the number of shares of his/her appointor and the proxy whose name appears second shall be deemed to be nominated as the alternate.

"**Relevant Intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act 1967.

7. Completion and return of the instrument appointing a proxy(ies) does not preclude a member from attending, speaking and voting at the AGM. A member who accesses the "live" audio-visual webcast or "live" audio-only stream of the AGM proceedings may revoke the appointment of a proxy(ies) at any time before voting commences and in such an event, the Company reserves the right to terminate the proxy(ies) access to the "live" audio-visual webcast and "live" audio-only stream of the AGM proceedings.
8. The instrument appointing a proxy(ies) must, if submitted by post or electronically via email, be signed under the hand of the appointor or of his/her attorney duly authorised in writing, or if submitted electronically via the online process through the aforesaid Registration Link, be authorised by the appointor via the online process through the Registration Link. Where the instrument appointing a proxy(ies) is executed by a corporation, it must, if submitted by post or electronically via email, be executed either under its seal or under the hand of an officer or attorney duly authorised, or if submitted electronically via the online process through the aforesaid Registration Link, be authorised by the appointor via the online process through the Registration Link. Where an instrument appointing a proxy(ies) is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company), if the instrument is submitted by post, be lodged with the instrument or, if the instrument is submitted electronically via email, be emailed with the instrument, failing which the instrument may be treated as invalid.
9. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy

By submitting this Proxy Form, the member of the Company accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 6 April 2023.