

UNITED FIBER SYSTEM LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 199508589E

PROPOSED S\$1.88 BILLION ACQUISITION OF 66.9998% OF PT GOLDEN ENERGY MINES TBK

Capitalised terms used herein shall have the definitions ascribed to them in the SPA Announcement and the Fourth Supplemental DSS EGM Announcement (each as herein defined), unless otherwise stated or the context otherwise requires.

The Board of Directors ("**Board**") of United Fiber System Limited ("**UFS**" or "**Company**") refers to the announcements released by the Company on 16 July 2013 ("**SPA Announcement**"), 30 October 2014, 27 November 2014, 4 December 2014, 18 December 2014, 26 January 2015 ("**Fourth Supplemental DSS EGM Announcement**") and 23 January 2015 in relation to the Proposed DSS Acquisition.

Further to the Fourth Supplemental DSS EGM Announcement, the Company has been informed by DSS on 27 February 2015 that it had, on 27 February 2015, issued and published (a) a notice of extraordinary general meeting on the Indonesia Stock Exchange (*PT Bursa Efek Indonesia*) ("**IDX**") and two local Indonesian dailies (*Investor Daily* and *Neraca Daily*) ("**DSS Notice of EGM**") and (b) the DSS Disclosure of Information on the IDX and a local Indonesian daily (*Investor Daily*) ("**DSS Disclosure of Information**"), to provide additional information in connection with the general meeting of shareholders to be convened by DSS on 8 April 2015, to approve, amongst other things, the Proposed DSS Acquisition (collectively, "**Fifth Supplemental DSS EGM Announcements**").

A copy of the Fifth Supplemental DSS EGM Announcements that were released by DSS and the unofficial English translation of the DSS Disclosure of Information are appended to this Announcement for reference.

The contents of the Fifth Supplemental DSS EGM Announcements were not reviewed or verified by the Board prior to its release and the Board does not take responsibility for the fairness or accuracy of any statements made by DSS in the Fifth Supplemental DSS EGM Announcements or for the accuracy of the unofficial English translation. Shareholders should read this Announcement together with all announcements that were released by the Company in relation to the Proposed DSS Acquisition, including those released subsequent to the Fifth Supplemental DSS EGM Announcements. Shareholders are cautioned that the Proposed DSS Acquisition remains subject to numerous Conditions Precedent, and there is no certainty or assurance as at the date of this Announcement that all of the Conditions Precedent will be satisfied (or waived, as the case may be), including the Post- Completion Placement, or that the Proposed DSS Acquisition will be completed. Shareholders are advised to exercise caution in trading their UFS Shares and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this Announcement (other than information contained in the Fifth Supplemental DSS EGM Announcements) and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein (other than information contained in the Fifth Supplemental DSS EGM Announcements) are fair and accurate in all material

respects as at the date hereof, and that there are no material facts the omission of which would make this Announcement misleading. Where any information has been provided by DSS, the sole responsibility of the Directors has been to ensure that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD
UNITED FIBER SYSTEM LIMITED

Pauline Lee
Acting CEO
27 February 2015