

## **GOLDEN ENERGY AND RESOURCES LIMITED**

(Incorporated in the Republic of Singapore)  
Company Registration No. 199508589E

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### **MEDIA REPORTS ON INDONESIA'S REVOCATION OF MINING & COAL PERMITS**

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The Board of Directors of Golden Energy and Resources Limited (the "**Company**" or "**GEAR**") refers to the Business Times article dated 7 January 2022, "*Indonesia revokes thousands of mining, coal permits*" ("**BT Article**").

The Company would like to inform shareholders that the Company and its subsidiaries (the "**Group**") to-date has not received any notification on revocation of permits on any of its Indonesian coal mining and/or forestry permits. The Group has adhered with Indonesian regulations, provided work plans, and well exceeded its Domestic Market Obligations ("**DMO**") requirements in respect of its key mining operations.

The Company further wishes to inform shareholders that the situation mentioned in the BT Article is still developing in Indonesia. As such, the Company will continue to monitor the situation closely and will make the necessary announcements should any material developments arise.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bankers, solicitors, accountants, or other professional advisors.

BY ORDER OF THE BOARD

Dwi Prasetyo Suseno  
Executive Director and Group CEO  
10 January 2022